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Surplus Property Auction November 20th

For Immediate Release
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(November 15, 2004- TROY)- The City of Troy will hold its second auction of the year on Saturday, November 20th at 10 a.m. The auction will take place at the former Oviatt Plumbing building, located at 76-80 Second Avenue.

This auction includes more than 100 bicycles, as well as unclaimed and seized items from the Troy Police Department, office equipment and furnishings. The first auction this year was a property auction and garnered enough interest that more than \$600,000 was spent on vacant property in the Collar City.

“The first auction was a terrific success, and I expect the same will be the case with this one,” Mayor Harry J Tutunjian said. “Certainly the amount of money will not be the same, but this is a win-win situation. The City of Troy will receive the money and clear out space, while those who purchase items could be getting a good deal.”

Inspection for the auction will begin at 9 a.m. The auction itself will begin at 10 a.m.

The terms of the auctions are as follows: Full payment must be made on the day of the auction, either through cash or a check with a bank approved letter of guaranteed payment. There is a \$200 cash deposit required at the time of registration, which is fully refunded if there are no purchases. All items will be sold “as is” and “where is” without representation. There is a 12 percent buyers premium as well.

For more information on the auction visit the Collar City Auction website at www.collarcityauctions.com or by calling 895-8150- extension 101.